

From: Vassilis Capsis <vassilis.capsis@gmail.com>
Sent: Friday, January 22, 2010 5:46 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Sir,

I am sending you this email to let you know that I disagree with the proposed regulations concerning retail foreign currency transactions.

I am a trader and I know my risks. With the proposed regulations I will need a much larger capital than my current one.

I could suggest that the leverage is not automatically set by the broker but the trader has to decide and select the leverage he wants.

I could also suggest that the trader before to open an account to read and sign a simple document (avoiding the legal terminology) that will clearly explain how much money is at risk every time and how to calculate the risk.

My best regards
Vassilis Kapsis