

From: Jarek Nowacki <pakiestra@yahoo.com>
Sent: Friday, January 22, 2010 5:43 PM
To: secretary <secretary@CFTC.gov>
Subject: I have seen it before in communist country

Dear Madam/Sir,

You may just ignore this email as thousands or hopefully hundred thousand similar emails. But that would mean your existence should cease as in democracy the administration is to listen to citizens and their wishes not to rule them.

At the moment I live in UK so your proposal on de-leveraging of retail accounts doesn't affect me now. However a populist ideas have a dangerous tendency to spread as a flu.

Could you please explain me, what are the retail traders have to do with global crisis ? is theirs (in majority) minuscules accounts are able to tip the balance of world's largest economy ? I thought United States of America is a land of economical freedom and provides its citizens an opportunity to join level playing field. Looks like its not in reality.

Besides every retail trader is taking their own risk, they won't cry for a public funds if they got margin call, it will be their not regulatory body's fault. I know I pose an endless questions and I know you will struggle to deliver a logical and appropriate answer as there is no logical background to support such a decision. I have lived in a communist country (Poland) for years, I have seen apparatchiks and their ways. Generally they thought society is made of idiots who can believe that free market is an West born evil and its better to decide for them what is better. The results you can still see visiting this countries and watching historical tv channels. I can't see justification to take away small dreams and kill initiative. Majority of retail traders are trading for beer money, acquiring a knowledge about the markets, developing their discipline and meeting others. This is all their activity is about. Why do you want to push them away and decide for them ? Do you think we are small children and you better take away a dangerous toys. I think it's true what my grandfather used to say about socialist and communist: if they can't understand something they got scared and will try to control it. I hope you will have a civil courage to answer at least one of my questions. Hope you will get a common sense back.

With regards anyway
UK based retail trader
Jarek