

From: dr. darell shaffer <darellmatt@gmail.com>
Sent: Friday, January 22, 2010 5:33 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Retail Forex Regulations

Sirs,

I strongly oppose the proposed retail forex regulation, specifically the proposal to limit leverage to 10 to 1.

This will possibly protect a small number of foolish people from their own impetuosity and lack of seriousness about the business of trading.

It will also completely end retail forex trading as we know it in the United States and drive forex traders to move to overseas accounts.

I trade forex for a living. I have acquired my skills honestly, through hard work, study and diligence. Rather than slapping a crippling

restriction on the industry, why not produce a 10 minute video about the dangers of excess leverage and the importance of risk management,

and require brokers to include the video as part of the process of signing up for a new account? That way "newbies" could be protected from

their ignorance of the dangers, and those of us who have mastered the market and make our living at it can continue to pursue our valid careers.

regards

Darell Shaffer
retail forex trader