

From: Steve Risher <srisher1@sccoast.net>
Sent: Friday, January 22, 2010 5:26 PM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex"

RE: **RIN 3038-AC61**

TO WHOM IT MAY CONCERN:

I wish to register my strong disagreement with the proposed change to the maximum permissible leverage available to retail investors, said change being proposed to be 10:1 leverage. As a small, individual FOREX investor, this change would severely inhibit my ability to trade in the Forex market. More to the point, as an investor, I neither want nor do I need the Government, or any part of the Government to play nursemaid or try to "protect me from myself". As it turns out, I am fully cognizant of my capabilities, my abilities and my limitations. I do not take risk lightly and consequently practice risk management appropriate for my level of expertise and my financial situation. The latter of those ("my financial situation") is just thatMY situation, which the CTFC is not privy to, will NOT be privy to; therefore, to impose restrictions that impact on my ability to invest, constitutes an unwelcome and unjustifiable intrusion into my personal affairs. Personally, I'm not entirely convinced of the Constitutionality of some of what the CTFC is attempting to do.

I can see no possible justification for this change, **IF** the people (individual investors) are the actual intended beneficiaries of said change.
If not, then you have no business even proposing it!

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