

From: mark mcdonnell <markmcdon2000@yahoo.com>
Sent: Monday, January 18, 2010 2:17 AM
To: secretary <secretary@CFTC.gov>
Subject: CFTC proposed 10:1 spot forex leverage rule

The CFTC proposes what I would term a completely unnecessary and actually, a silly rule. I am not a broker but I work with forex traders daily.

The CFTC could do so much to make the industry better, but this proposed rule is awful and makes the industry worse.

Also the CFTC has not explained why they are proposing the rule, the language is vague and unclear, as is all of their proposals, nobody can ever understand what they are really trying to do or what their intent (or hidden agenda) really is.. They should re-propose the rule with a clear statement and list the exact reasons as to why it is being proposed.

One example is papertrading, making forex traders papertrade, within some guidelines, would be much better protection for forex traders. Changing the leverage is lunacy, everyone will move their money to the UK anyway. Do something right for forex traders not screw around with the leverage, every broker will have a canadian office in 6 months if this passes and the government will have effectively killed a domestic industry, again.

Mark A. Mc Donnell, Owner

www.theforexheatmap.com

Monitors 20 Currency Pairs in Real Time and Verifies Your Entries

www.forexearlywarning.com

Spot Forex Trading Plans for \$19.95 per Month

"Stop doing what you want to do and start doing what the forex is telling you to do"