

From: [REDACTED]
Sent: Wednesday, December 12, 2018 9:21:34 AM (UTC-05:00) Eastern Time (US & Canada)
To: LabCFTC
Subject: Re: public comments and guidance on the Ethereum (ETH) blockchain

I am also attaching a list of my 2018 articles on the topic of cryptocurrencies for your review.

Sincerely,

Selva Ozelli Esq, CPA

-----Original Message-----

From: sozelli <[REDACTED]>
To: LabCFTC <LabCFTC@cftc.gov>
Sent: Tue, Dec 11, 2018 8:45 pm
Subject: public comments and guidance on the Ethereum (ETH) blockchain

Here is a link: <https://cointelegraph.com/news/why-canada-has-emerged-as-a-leading-blockchain-and-crypto-nation-expert-take> to an article I authored explaining the differences and similarities between Ethereum and cryptocurrency Bitcoin (BTC).

Ethereum Blockchain, is a second-generation open source software platform, with a general scripting language, which created a protocol for building reliable decentralized trusted networks. It extends the functionality of Satoshi Nakamoto's Blockchain design which powered decentralized peer-to-peer Bitcoin payment, by adding the concept of smart contracts, also called scripting.

This feature allows the platform to store and run computer programs and enables developers to build and deploy decentralized applications and create whatever operations they want with permanent, trusted record of assets and transactions. The first public Ethereum backed network went live in 2015 and supports ether (ETH), currently the second highest valued cryptocurrency at \$63 Billion. ETH finances the Ethereum Swiss Foundation and is used by application developers to pay for transaction fees and services on the Ethereum network.

The platform has worldwide adoption. As Nick Johnson, the chief software architect of Ethereum Foundation, puts it:

"We are building a bridge between the human readability of cryptographic addresses and machine readability. While some others are working similar platforms that they feel may have their own advantages, the size of the development teams around Ethereum ballooned with initial spikes in interest to something larger than anything else in the space. With that, application development, innovation in scaling and other areas followed the trend, thereby creating a snowball effect."

Ron Resnick, Executive Director of the Enterprise Ethereum Alliance which launched last year adds:

"EEA serves as the connective tissue between Ethereum Blockchain and the evolving enterprise industry with over 450 members from all around the world -- 135 in the Banking Work Group -- which are driving production deployments through a community of over 30,000 developers."

Take for example ConsenSys, an EEA member firm, which various Ethereum projects including Quorum, and the EU Blockchain Observatory and Forum and trains Ethereum developers at its Academy.

Sincerely,

Selva Ozelli Esq, CPA



Book Publications 2018:

- 1.) Selva Ozelli, "Principles of Taxation-Hong Kong and International Taxation", Wiley, 2018

Article Publications 2018:

- 1.) Selva Ozelli, "Virtual Drivers of Real Economic Growth: The EU's Complex Tax Policy Strategy", Tax Management International Journal, Bloomberg-BNA, July 13, 2018
- 2.) Selva Ozelli, "U.S. Tax Implications of Cross-Border Cryptocurrency Bribes", Tax Notes International, August 27, 2018, <https://www.taxnotes.com/document-list/contributors-authors/ozelli-selva>
- 3.) Selva Ozelli, "EU Amends AML Laws for Cryptotrading as US Ponders", Cointelegraph, January 6, 2018, <https://cointelegraph.com/news/eu-amends-aml-laws-for-cryptotrading-as-us-ponders-expert-blog>
- 4.) Selva Ozelli, "Smart Contracts Are Taking Over Functions of Lawyers", Cointelegraph, January 12, 2018, <https://cointelegraph.com/news/smart-contracts-are-taking-over-functions-of-lawyers-expert-blog>
- 5.) Selva Ozelli, "Pax Crypto: Russia Proposes First Multinational Cryptocurrency", Cointelegraph, January 13, 2018, <https://cointelegraph.com/news/pax-crypto-russia-proposes-first-multinational-cryptocurrency-expert-blog>
- 6.) Selva Ozelli, "What Blockchain Has to Do With Indian Ban on PwC", Cointelegraph, January 18, 2018, <https://cointelegraph.com/news/what-blockchain-has-to-do-with-indian-ban-on-pwc>
- 7.) Selva Ozelli, "US Government Implements Blockchain Programs to Improve Transparency and Efficiency", Cointelegraph, January 23, 2018, <https://cointelegraph.com/news/us-government-implements-blockchain-programs-to-improve-transparency-and-efficiency-expert-blog>
- 8.) Selva Ozelli, "Why Are Portuguese Increasingly Excited About Cryptocurrency Trading", Cointelegraph, January 28, 2018, <https://cointelegraph.com/news/why-are-portuguese-increasingly-excited-about-cryptocurrency-trading-expert-blog>
- 9.) Selva Ozelli, "Upbeat Dutch Blockchain and Crypto Action Agenda", Cointelegraph, February 9, 2018, <https://cointelegraph.com/news/upbeat-dutch-blockchain-and-crypto-action-agenda>
- 10.) Selva Ozelli, "South African President Steps Down as Banks Embrace Blockchain Technology", Cointelegraph, February 16, 2018, <https://cointelegraph.com/news/south-african-president-steps-down-as-banks-embrace-blockchain-technology>
- 11.) Selva Ozelli, "Why Switzerland is Becoming a "Crypto Nation" with a Flourishing ICO Market", Cointelegraph, February 18, 2018, <https://cointelegraph.com/news/why-switzerland-is-becoming-a-crypto-nation-with-a-flourishing-ico-market-expert-take>



12.) Selva Ozelli, "Illicit Uses of Cryptocurrency Gaining Attention Around the World", Cointelegraph, February 20, 2018, <https://cointelegraph.com/news/illicit-uses-of-cryptocurrency-gaining-attention-around-the-world-expert-take>

13.) Selva Ozelli, "Bitcoin and Solar Energy Fuel Investment in Japan", Cointelegraph, February 28, 2018, <https://cointelegraph.com/news/bitcoin-and-solar-energy-fuel-investment-in-japan-expert-take>

14.) Selva Ozelli, "EU's Proposed Digital Tax Doesn't Apply to Fintech Activities", Cointelegraph, March 6, 2018, <https://cointelegraph.com/news/eus-proposed-digital-tax-doesnt-apply-to-fintech-activities-expert-take>

15.) Selva Ozelli, "Blockchain Technology Takes Hold in Israel", Cointelegraph, March 18, 2018, <https://cointelegraph.com/news/blockchain-technology-takes-hold-in-israel-expert-take>

16.) Selva Ozelli, "South Korea Wants to Set a Desirable Cryptocurrency and Blockchain Policy", Cointelegraph, March 22, 2018, <https://cointelegraph.com/news/south-korea-wants-to-set-a-desirable-cryptocurrency-and-blockchain-policy-expert-take>

17.) Selva Ozelli, "Latest Pronouncements From OECD, EU & G20 Allow Fintech To Flourish", Cointelegraph, March 26, 2018, <https://cointelegraph.com/news/latest-pronouncements-from-oecd-eu-g20-allow-fintech-to-flourish-expert-take>

18.) Selva Ozelli, "Sanctions Compliance For Transactions in Fiat And Cryptocurrencies Are The Same", Cointelegraph, April 13, 2018, <https://cointelegraph.com/news/sanctions-compliance-for-transactions-in-fiat-and-cryptocurrencies-are-the-same-says-ofac-expert-take>

19.) Selva Ozelli, "Brazil's Operação Lava Jato Paves The Way To Blockchain Implementation", Cointelegraph, April 23, 2018, <https://cointelegraph.com/news/brazils-operacao-lava-jato-paves-the-way-to-blockchain-implementation-expert-take>

20.) Selva Ozelli, "Why Canada has Emerged as a Leading Blockchain and Crypto Nation", Cointelegraph, April 29, 2018, <https://cointelegraph.com/news/why-canada-has-emerged-as-a-leading-blockchain-and-crypto-nation-expert-take>



21.) Selva Ozelli, "Supplemental IRS Guidance on Taxation of Cryptocurrencies is Needed", Cointelegraph, June 2, 2018, <https://cointelegraph.com/news/supplemental-irs-guidance-on-taxation-of-cryptocurrencies-is-needed-expert-take>

22.) Selva Ozelli, "Malta Emerges as World's Cryptocurrency Hub Despite EU's TAX3 Investigation", Cointelegraph, June 12, 2018, <https://cointelegraph.com/news/malta-emerges-as-world-s-cryptocurrency-hub-despite-eu-s-tax3-investigation-expert-take>

23.) Selva Ozelli, "Spain Tackles Corruption With Blockchain AI and Amendments to Its Anti-Corruption Laws", Cointelegraph, June 15, 2018, <https://cointelegraph.com/news/spain-tackles-corruption-with-blockchain-ai-and-amendments-to-its-anti-corruption-laws-expert-take>

24.) Selva Ozelli, "Will Cryptocurrencies Preserve Their Popularity in Greece?", Cointelegraph, July 4, 2018, <https://cointelegraph.com/news/will-cryptocurrencies-preserve-their-popularity-in-greece-expert-take>

25.) Selva Ozelli, "Meet DOJ's Crypto Czar:", Cointelegraph, July 23, 2018, <https://cointelegraph.com/news/meet-doj-s-crypto-czar-expert-take>

26.) Selva Ozelli, "How Will the UK Deal With Crypto After Brexit", Cointelegraph, August 6, 2018, <https://cointelegraph.com/news/how-will-the-uk-deal-with-crypto-after-brexite-expert-take>

27.) Selva Ozelli, "U.S. evaluates blockchain technology as anti-corruption weapon", FCPABlog.com, January 25, 2018, <http://www.fcpablog.com/blog/2018/1/25/selva-ozelli-us-evaluates-blockchain-technology-as-anti-corr.html>

28.) Selva Ozelli, "Canada (yes, Canada) focuses on blockchain to fight graft", FCPABlog.com, January 30, 2018, <http://www.fcpablog.com/blog/2018/1/30/selva-ozelli-canada-yes-canada-focuses-on-blockchain-to-figh.html>

[REDACTED]
[REDACTED]
[REDACTED]

29.) Selva Ozelli, "'Mixing services' shield cryptocurrencies and thwart AML practices", FCPABlog.com, February 19, 2018, <http://www.fcpablog.com/blog/2018/2/19/selva-ozelli-mixing-services-shield-cryptocurrencies-and-thw.html>

30.) Selva Ozelli, "Why are heads of state facing more enforcement actions?", FCPABlog.com, April 4, 2018 <http://www.fcpablog.com/blog/2018/4/4/selva-ozelli-why-are-heads-of-state-facing-more-enforcement.html>

31.) Selva Ozelli, "U.S. struggles to balance tax transparency and national security", FCPABlog.com, April 12, 2018, <http://www.fcpablog.com/blog/2018/4/12/selva-ozelli-us-struggles-to-balance-tax-transparency-and-na.html>

32.) Selva Ozelli, "U.S. cracks down on Canadian cross-border cryptocrime", FCPABlog.com, April 24, 2018, <http://www.fcpablog.com/blog/2018/4/24/selva-ozelli-us-cracks-down-on-canadian-cross-border-cryptoc.html>

33.) Selva Ozelli, "Malta emerges as world's cryptocurrency trading center", May 8, 2018, FCPABlog.com, <http://www.fcpablog.com/blog/2018/5/8/selva-ozelli-malta-emerges-as-worlds-cryptocurrency-trading.html>

34.) Selva Ozelli, "How should cyptocurrency bribes be valued?", FCPABlog.com, June 12, 2018, <http://www.fcpablog.com/blog/2018/6/12/selva-ozelli-how-should-cyptocurrency-bribes-be-valued.html>

35.) Selva Ozelli, "Global regulators join forces to combat crypto crimes", July 9, 2018, <http://www.fcpablog.com/blog/2018/7/9/selva-ozelli-global-regulators-join-forces-to-combat-crypto.html>

36.) Selva Ozelli, "FATF updates 'spotty' cross-border risk guidelines for cryptocurrencies", November 23, 2018, <http://www.fcpablog.com/blog/2018/11/23/fatf-updates-spotty-cross-border-risk-guidelines-for-cryptoc.html>

Selva Ozelli Esq, CPA



Cointelegraph Articles Translated into Various Languages:

1. Cointelegraph English: https://cointelegraph.com/authors/selva_ozelli
2. Cointelegraph Japanese: https://jp.cointelegraph.com/authors/selva_ozelli
3. Cointelegraph Arabic: https://ar.cointelegraph.com/authors/selva_ozelli
4. Cointelegraph German: https://de.cointelegraph.com/authors/selva_ozelli
5. Cointelegraph Spanish: https://es.cointelegraph.com/authors/selva_ozelli
6. Cointelegraph Portuguese: https://br.cointelegraph.com/authors/selva_ozelli
7. Cointelegraph Italian: https://it.cointelegraph.com/authors/selva_ozelli
8. Cointelegraph Chinese: https://cn.cointelegraph.com/authors/selva_ozelli
9. Cointelegraph Hong Kong: <https://hk.cointelegraph.com/search?query=selva+ozelli>

Articles published in other years can be found in LinkedIn profile: <https://www.linkedin.com/in/selva-ozelli-4488476/>