

**From:** John Burch <john2004@lizardfire.com>  
**Sent:** Friday, January 22, 2010 5:01 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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With respect to \*RIN 3038-AC61\*

Please do not reduce Forex leverage below 100:1

Every trader knows the risk involved in trading Forex.  
Since this risk is voluntarily accepted by traders, there is no need to  
"protect" traders from the risk.

Reducing the leverage, reduces our ability to trade and increases our  
needed resources for no good reason.  
With leverage of 100:1 on a \$10,000 account, I can presently trade only  
2% of that amount and maintain good money management. If the leverage  
is reduced to 10:1, I have to have ten times as much money in the  
account to maintain my trading business. That excess money in the  
account is wasted.

Thank you,  
John Burch

<http://www.forex-tools-cafe.com>