

**From:** M Kamar <inv825@yahoo.com>  
**Sent:** Friday, January 22, 2010 4:40 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** ☐Regulation of Retail Forex☐ RIN 3038-AC61

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To Whom it May Concern,

Please carefully reconsider the proposed reduction in leverage for retail forex trading. This change WILL have the same negative value as the silly rule to disallow hedging in retail accounts -- namely it will result in more U.S. customers moving their trading accounts offshore thus negating the value of the CFTC's & NFA's oversight in regard to these same customers.

Thank you for your attention to this important issue.

Martin Kamar (Trader)