

**From:** Stan Nickel <stan\_nickel@hotmail.com>  
**Sent:** Friday, January 22, 2010 4:35 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Sir/Madam:

**Regarding: RIN 3038-AC61**

I would like to ask that you not add more regulations that would require Forex companies to limit their customers to a 1:10 leverage on their trades. I think it is the customers who should decide what they can afford to do. If they are able to use 1:100 leverage to their advantage, they should be able to do so. I also believe that this is getting into micromanagement by regulatory agencies, namely the CFTC in this case. I don't think that is necessary at this point.

The government is making it more and more impossible for the middle class to even hope that they can make any income--witness the near-zero return we get on CDs and "safe" investments. The government denies that there is any inflation, yet my grocery bill (exempt from inflation figures) is at least 25% higher this year than last. Yet the government wants to make it more and more difficult for us to make any income.

Ultimately, it hurts all of us to be micromanaged by the government; and finally, there will be no one with enough income to pay taxes, and the government itself will finally collapse on itself. I don't wish for this to happen, nor do you, I am sure. We need the government to keep order. It's just that the government needs to understand the difference between keeping order and micromanaging.

Please reconsider your position.

Thank you.

Sincerely,

Stan Nickel

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