

From: Hans Geyer <hans.geyer@att.net>
Sent: Friday, January 22, 2010 4:27 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary Stawick -

I am writing with regard to proposal RIN 3038-AC61. I understand that the CFTC is considering a material reduction to the amount of permissible leverage in Forex transactions. I believe that this regulation is completely unnecessary.

I believe that the risks involved with Forex (and with the leverage thereto) should be - and presently are - fully disclosed. Furthermore, leveraged Forex should be reserved for sophisticated investors, such as is the case with Level II and Level III options trading. That being said, I participate in leveraged Forex trading with open eyes and do not need the CFTC to regulate the amount of risk that I wish to take.

I urge you to scrap this proposal. Thank you for your consideration.

Very Truly Yours,

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