

**From:** C.J Jackson <cjacks911@yahoo.com>  
**Sent:** Friday, January 22, 2010 4:21 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Mr. Stawick,

I happen to be a big fan of sensible regulation. I've heard of 400:1 leverage being given to some forex traders in the past, and I think that is ridiculous. I even think 200:1 leverage is ridiculous. But your proposal for 10:1 leverage is equally as ridiculous on the other end of the spectrum. Now some traders will choose 10:1 leverage as a personal choice but for all of us without millions to invest, the only way to make slight profits in the foreign exchange market is to have up to 100:1 leverage. This is not an extreme level on the either end of the spectrum. And if the leverage isn't extremely high or extremely low (like 10:1) then it must be perfect. I understand the politics in Washington right now for harsh, sweeping regulations across the board. I'm not the type of person that will try to tell you how to do your job, I just try to give practical advice. Don't just hammer the forex traders for no real reason. This appears to just be political and sometimes pure political regulations can have negative outcomes. This 100:1 leverage in the forex market is not a threat to the economy. And mandating 100:1 leverage as the max in the forex markets is the sensible thing to do.

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I hope you do the right thing.