

From: Eliot Bissey <ebissey@dslextreme.com>
Sent: Friday, January 22, 2010 4:16 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Hello,

I wish to voice my opinion to you that the proposed change of leverage in the Forex market from 100:1 to 10:1 is a bad idea for all of us, and the U.S. economy.

Adult individual traders should be free to choose their leverage, and should understand the risks and responsibilities of those choices.

We sign statements that we understand the inherent risks of trading when we open accounts with brokers.

I add my voice to the thousands of U.S. based Forex traders that wish to be FREE TO CHOOSE their leverage.

We are not children who need censorship and artificial limitations imposed upon us in the guise of "protecting us from ourselves for our own good", this will only hurt the U.S. economy, unless that is a hidden agenda behind this initiative.

America was founded on the principles of freedom, and responsibility for that freedom; the culture has recently (and unfortunately, over the last 50 years or so) changed its focus from personal responsibility to "who can I blame?".

The shift has been one from "character" to "personality", from maturity to immaturity, from responsibility to blame.

History will judge whether you stood up for the timeless principles of our founding fathers, or succumbed to the shallow whims of the tone of our times, such as they are: morally vacant, self-absorbed, blaming, immature and irresponsible.

A healthy parent allows its children to grow up and experience both victory and defeat; the unhealthy parent never allows the child to become fully an adult under the guise of "protecting them from ourselves".

Please consider very seriously your choice of "parental" role as a governing body, and wisely choose the healthy one, now and for

posterity, that allows the OPPORTUNITY for real growth into true adulthood.

Please protect us from FRAUD and SCAMS, and let us remain FREE to choose as adult individual traders the instruments and leverage and risk we take on when we "put on a position" in the financial markets.

We should be allowed the freedom to take risk and receive reward and/or experience loss as a result of our choices and free will.

In my opinion, if we choose to sacrifice freedom for safety, we end up with neither.

I think that history backs me up on that one pretty well, don't you agree?

Thank you very much for considering my input.

Sincerely,

Eliot Bissey