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To: secretary <secretary@CFTC.gov>
Subject: Regulation of retail Forex

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In light of the recent Wall Street bailout, I understand perfectly your thoughts on doing this. However if you want to regulate all banks, brokerage houses (proprietary) and hedge funds that might feel they would ever need a bailout that is one thing...to do this to private individuals is another.....unlike the stock market crash of 29 where margin calls could not be met...forex positions are liquidated seamlessly and percentage wise not that volatile. More movement is created by surprise government releases.

Peter Garner