

**From:** Peter Ripich <peterripich@bellsouth.net>  
**Sent:** Friday, January 22, 2010 4:06 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex (Do not change the leverage)

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I currently manage a forex fund and also work with many self-traders. I do not agree with leverage change from 100:1 to 10:1.

If this takes place this will severely affect many forex traders who currently take advantage of this program.

I have spoken to several traders who said they would switch there accounts to overseas brokerage account who offer higher leverage.

By changing the leverage, the CFTC and the NFA would actually be doing more harm than good – because they will not be able to protect the US investor.

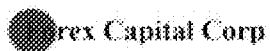
The change in leverage will also remove many people who trade this market and really on this to make a living.

I ask that you consider not changing the leverage and look into other ways to help protect the retail client.

Thanks in advance.

Peter

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President



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