From: Mike Kadlec <mbkadlec58@yahoo.com>

Sent: Sunday, January 17, 2010 11:55 PM

To: secretary «Secretary @CFTC.gov»

**Subject:** □ Regulation of Retail Forex □

I am absolutey not a fan of the proposed 10:1 leverage for trading forex. Higher leverage is good for experienced traders and it forces the novice to become better educated thereby making forex training a necessary business. Greatly lowering the leverage will shut down many forex brokers, educators, and trainers.