

**From:** Dr. Daniel Malchow <drmalchow@hotmail.com>  
**Sent:** Friday, January 22, 2010 3:36 PM  
**To:** secretary <secretary@CFTC.gov>; drmalchow@hotmail.com  
**Subject:** Regulation of Retail Forex

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Dear CFTC,

RE: **RIN 3038-AC61**

I want to make it very clear that I believe you are not helping traders with your proposal to change the leverage to 10:1. The rules are very clear and the risk is very well known for all traders...I can understand your proposal to watch the companies so that we (as traders) are treated fairly...

...however, back to the 10-1 rule...it would greatly diminish my ability to make a living. I am fully aware of my risks but by limiting retail traders to that low of a leverage you are hurting the little guy and only allowing the big dogs to play. From an American standpoint that is exactly what has made America great, allowing the little guy to be successful...and you would kill that American spirit...

I also believe you'll chase traders from American Brokers to brokers that are outside of the USA and thus hurt American businesses as well...

Dr. Daniel Malchow