

From: Calvin Lamb <calvintlamb@gmail.com>
Sent: Friday, January 22, 2010 3:32 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary,
ID: **RIN 3038-AC61**

As a private investor in the foreign exchange market I want to express my concern over proposed regulation in the forex market. The proposed rules would require retail customers to provide substantial deposits in order to limit leverage to 10:1. As you are aware, leverage is currently 100:1. A decrease in leverage and increase in deposit requirements would severely cripple the ability of private retail investors to invest in the foreign exchange market. I urge you and members of your commission to reconsider the proposed rules, and at the least remove the language which would limit leverage to 10:1. Retail investors should be given the freedom to choose the appropriate amount of leverage for their individual trading style and risk tolerance.

With Respect,
Calvin Lamb