

**Summary of Meeting In Connection with Notice of Proposed Rulemaking for Regulation
Automated Trading (“Regulation AT”)**

Meeting date: March 8, 2016.

CFTC staff present: Sebastian Pujol Schott, Marilee Dahlman, Mark Schlegel, Joe Otchin, Mike Penick, Adam Kezsbom, John Dunfee, Richard Haynes, and Carlin Metzger.

Outside parties present: Nicolette Kost De Sevres (DLA Piper).

On March 8, 2016, CFTC staff had a telephonic meeting with a representative of DLA Piper, as outside counsel to Modern Markets Initiative. The meeting lasted approximately 40 minutes and focused on the proposed rules set forth in the notice of proposed rulemaking (NPRM) for Regulation AT, including the scope of the proposed recordkeeping requirements relating to source code.