



March 4, 2016

Mr. Christopher J. Kirkpatrick  
Secretary of the Commission  
Commodity Futures Trading Commission  
Three Lafayette Centre  
1155 21<sup>st</sup> Street NW  
Washington, DC 20581

**VIA ONLINE SUBMISSION**

Re: Extension to File Comments to RIN 3038-AD52, Notice of Proposed Rulemaking on Regulation Automated Trading

Dear Secretary Kirkpatrick:

The Minneapolis Grain Exchange, Inc. ("MGEX") would like to thank the Commodity Futures Trading Commission ("CFTC" or "Commission") for the opportunity to respond to the CFTC's request for public comment on the Regulation Automated Trading ("Regulation AT") Proposed Rulemaking. MGEX respectfully requests an extension of time to file comments on Regulation AT.

MGEX appreciates the time and effort that the Commission has put into the lengthy and comprehensive Regulation AT. MGEX is working to thoroughly and diligently respond to the applicable component parts of Regulation AT. However, MGEX along with other industry groups have identified that Regulation AT has potentially far reaching and complex ramifications. MGEX is participating in industry discussion on Regulation AT and these potential effects on the industry. The vast amount of topics and components covered by Regulation AT requires more time to diligently comment.

In particular, MGEX feels that our own understanding of Regulation AT has been modified by the recent Technology Advisory Committee ("TAC") meeting. This meeting helped to elucidate some areas of concern and frame many of the issues. But the month long delay of the TAC meeting has negatively affected MGEX's ability to fully comment. Overall, MGEX needs additional time to fully investigate Regulation AT, evaluate its ramifications, and incorporate industry concerns raised at TAC and in other forums. For these reasons MGEX respectfully requests an extension of time to comment on Regulation AT.

If you have any questions or concerns regarding this letter, please feel free to contact Emily Spott at (612) 321-7188 or [espott@mgex.com](mailto:espott@mgex.com). Thank you for your attention to this matter.

Sincerely,

A handwritten signature in blue ink that reads "Emily Spott". The signature is written in a cursive style with a large initial "E" and a small "Spott" at the end.

Emily Spott  
Assistant Corporate Counsel

cc: Mark G. Bagan, CEO, MGEX  
Layne C. Carlson, Treasurer & Corporate Secretary, MGEX