

Summary of Meeting In Connection with Notice of Proposed Rulemaking for Regulation Automated Trading (“Regulation AT”)

Meeting date: February 26, 2016.

CFTC staff present: Rachel Berdansky, Sebastian Pujol Schott, Mark Schlegel, Marilee Dahlman, Andrew Ridenour, and John Dunfee.

CFTC staff via teleconference: Mike Penick, Adam Kezsbom, and Carlin Metzger.

Outside parties present: Deanna Masters (NextEra Energy Power Marketing), Samuel Siegel (Luminant), and Matthew Picardi (Shell Energy North America) (members of the Commercial Energy Working Group), and Michael Sweeney and Meghan Gruebner of Sutherland Asbill & Brennan LLP.

On February 26, 2016, CFTC staff held a meeting with representatives from Commercial Energy Working Group. The meeting lasted approximately 1 hour 15 minutes. It focused on the proposed definitions and rules set forth in the notice of proposed rulemaking for Regulation AT, including the proposed definitions of “Direct Electronic Access” and “Algorithmic Trading” and issues relating to the registration of new floor traders.