

Summary of Meeting In Connection with Notice of Proposed Rulemaking for Regulation Automated Trading (“Regulation AT”)

Meeting date: February 24, 2016.

CFTC staff present: Vincent McGonagle, Rachel Berdansky, Sebastian Pujol Schott, Marilee Dahlman, Mark Schlegel, Michael Penick, Andrew Ridenour, and John Dunfee.

Outside parties present: Scott Parsons and Jim Newsome (both of Delta Strategy Group); Greg Wood (Deutsche Bank); Richard Gorelick (RGM Advisors); Chris Zuehlke (DRW); and Dawn Stump (FIA).

On February 24, 2016, CFTC staff held a meeting with employees of the organizations listed above, acting as representatives of the FIA Principal Traders Group. Mr. Zuehlke participated by teleconference, and the other attendees met with CFTC staff in person. The meeting lasted approximately 1 hour. It focused on the proposed definitions and rules set forth in the notice of proposed rulemaking for Regulation AT, including the proposed definition of “Direct Electronic Access,” the proposed new registration requirement for floor traders, and the proposed source code repository requirement for AT Persons.