

Summary of Meeting In Connection with Notice of Proposed Rulemaking for Regulation Automated Trading (“Regulation AT”)

Meeting date: February 10, 2016.

CFTC staff present: Vince McGonagle, Rachel Berdansky, Sebastian Pujol Schott, Marilee Dahlman, Mark Schlegel, Joseph Otchin, Michael Penick, Adam Kezsbom, and Richard Haynes.

CFTC staff via telephone: Carlin Metzger.

Outside parties present: Tom Sexton, Regina Thoele and Ed Dasso from the National Futures Association (“NFA”).

On February 10, 2016, CFTC staff held a meeting with representatives from NFA. The meeting lasted approximately 1 hour and 15 minutes. It focused on the proposed definitions and rules set forth in the notice of proposed rulemaking for Regulation AT, including (a) the proposed definitions of “AT Person” and “Direct Electronic Access”; (b) AT Person and clearing FCM reporting requirements; and (c) the role of registered futures associations under the proposed rules.