

**From:** Kevin Kendall <kendallco@gmail.com>  
**Sent:** Friday, January 22, 2010 3:03 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** 'kevin kendall' <kendallco@gmail.com>  
**Subject:** Regulation of Retail Forex

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Dear Secretary,

**Please don't kill the retail forex market in the U.S. with RIN 3038-AC61.**

**Limit of 10 to 1 leverage will only hurt U.S. Retail Forex Trade!**

**I strongly urge you to reconsider before implementing this restriction.**

**My risk model is determined by a certain percentage of total capital available for Forex trading, and not an arbitrary amount such as 10 to 1.**

**Generally my risk is less than 10 to 1, but I have the freedom of choice to choose my risk tolerance, it is not dictated to me.**

**I am sure that I am not alone in my assessment of RIN 3038-AC61. The only thing mandatory 10 to 1 leverage will accomplish is to drive retail Forex to offshore accounts.**

Thank-you for taking the time to read this.

Respectfully submitted by,

Kevin Kendall  
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