

From: carlton.ellis@att.net
Sent: Friday, January 22, 2010 2:19 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

While I applaud the CFTC's efforts to protect the consumer with regards to retail FOREX trading I am firmly against the current proposals to lower margin levels to 10:1. Such measures would adversely affect small scale traders. In some cases this lower level or margin would eliminate a significant number of small scale traders from the retail FOREX market. □

Most people who trade FOREX are aware of the risk involved and KNOW that loses can take place. It's really up to the trader in question to manage his loses appropriately as part of using sound risk management. It's not the governments responsibility to determine the level of risk a trader decides to take that is the right of the individual. Please keep this in mind when proposing new regulations to protect the consumers. □

Best Wishes

Carlton Ellis