

**From:** Eric Sneed <forex309@hotmail.com>  
**Sent:** Friday, January 22, 2010 2:09 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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To Whom It May Concern:

A recent proposal has been introduced to limit leverage in retail foreign exchange trading to 10-to-1 in proposal **RIN 3038-AC61**. I believe this proposal is heavily unfair and inconsiderate given the fact that many people rely on income from their personal trading and consider it a fun and educational experience. These recent limitations serve absolutely no purpose but to hurt free trade and will do nothing but hinder the people's ability to choose. I believe that, if anything, the CFTC should allow an option for 10-to-1 leverage in the United States, rather than make it mandatory. Please take time to consider the many people's lives that will be affected before any decisions are made. Thank you for your time.

-Eric Sneed

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