

**From:** rose McAfee <rosemcafee\_@hotmail.com>  
**Sent:** Friday, January 22, 2010 2:09 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

I just want to express my view of the proposed changes to the forex market. It comes across as a bad idea not only for the average investor but also the brokers in the United States. As a Canadian using an American broker I will have to close my account and take my business elsewhere because the attraction of the forex market is the leverage. It is not the government's job to protect people from themselves. If people don't understand leverage they shouldn't be in the market. Any investor who fails to educate themselves about leverage and all the other particulars to the market will eventually lose their money. The government can't hold everyone's hand and shouldn't have to. The average investor and the forex brokers should not be penalized to save some people from themselves. One requirement of the brokers may be a requirement to explain leverage to a new client but after that it is buyer beware. On the whole I don't think the government should be implementing any rules that are going to cause brokers to lose clients and that is what will happen if this new 10:1 leverage rule is put in place. I guarantee you that I will close my account and look elsewhere. Thank You for the opportunity to express myself.

Rose McAfee  
1328 Stonecutter Drive  
Oakville, Ontario Canada,  
L6M 3C5  
905 469 9211

---