

From: Ari Estrada <dadestrada@gmail.com>
Sent: Sunday, January 17, 2010 9:05 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RE: RIN3038-AC61

Mr./Ms. Secretary,

I enjoy trading spot fx. Lately the NFA has imposed rules that change the way that I have to trade. I believe that the "no hedging" rule and the "FIFO" rule have complicated things for me and also for my peers. It has come to my attention that there is a new proposal to decrease leverage to 10:1. This will drive all of the business offshore. I respectfully disagree with this proposed rule and I am hoping that you reconsider. It seems like this country is becoming more overbearing on its citizens and taking away individual freedoms instead of promoting them and securing them. We are all adults and can make our own decisions. We can also live with the consequences of our decisions. Please reconsider and leave things the way that they are.

Sincerely,

Aristides A. Estrada