

From: mfc2104@aol.com
Sent: Friday, January 22, 2010 1:43 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am against changing the retail leverage from 100:1 to 10:1. It is an overkill. It will make the domestic firms totally uncompetetive against foreign firms.

. If leverage needs to be lowered, then 50:1 should be sufficient and still stay competetive.

If feasible, there should be different margins for intraday and overnight positions, just like the Futures.

Sincerely,

Johnson Shih