

From: Alex Chang <brwnidboi@yahoo.com>
Sent: Friday, January 22, 2010 1:25 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex RIN 3038-AC61

Hello Relevant CFTC Official,

As an active forex trader, I would like to voice my opinion against the proposed leverage reduction from 100:1 to 10:1.

First off, such regulation is unnecessary since forex brokers already impose automatic sell-off protocols once margin requirements have been depleted for their client's accounts.

As such, mandatory imposition of regulations limiting forex leverage would be redundant and an unwise use of public resources.

Furthermore, regulation aimed at reducing leverage would place all those subjected at a competitive disadvantage. Such a move in our current atmosphere of intense foreign competition is not only unnecessary, but detrimental to the sustainence of the retail forex industry.

Please consider the information presented herein. I sincerely hope readig this email has been a worthy investment of your time. Feel free to contact me if I may be of any assistance in this matter.

Thank you.

-Alex Chang (An engaged and concerned memeber of the forex-trading community)
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