

From: Chaz Moder <chaz.moder@gmail.com>
Sent: Friday, January 22, 2010 1:11 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am extremely opposed to the new rule regarding 10:1 leverage. I am an employee of the industry and this rule will put me out of a job along with probably the majority of those I work with (300 plus people). I just don't understand, you are trying to protect customers by targeting the wrong group (legitimate registered firms)... and at the expense of putting thousands out of a job, shutting down legitimate US grown businesses, and driving millions of dollars out of the US ! Is it really worth it? I don't get it! I work hard every day to enforce and educate traders the risks of the industry and the I agree with many of the rules out there....but this new rule is not thought out and will do WAY more hurt than good!

Chaz
Employee of the Industry, Trader