

From: lineone <peter.squire@lineone.net>
Sent: Friday, January 22, 2010 12:38 PM
To: secretary <secretary@CFTC.gov>
Subject: CFTC Proposal

Dear Sir,

The following was drawn to my attention the other day:-

.....the U.S. Commodity Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading.

As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.

I am a retail forex customer and am perfectly happy to live with potential leverage of 10:1. I have been a retail forex customer for around two years and trade profitably.

If you really want to be of help, improve the education and training of retail customers for the forex market. The scams that are perpetrated in this area are legion and very expensive.

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