

From: veronica harrison <veronica.h@ntlworld.com>
Sent: Friday, January 22, 2010 12:37 PM
To: secretary <secretary@CFTC.gov>
Subject: public comment on proposed regulations concerning retail Forex trading

Hello

This has come to my attention:-

Futures Trading Commission (CFTC) announced on January 13, 2010 that it is seeking public comment on proposed regulations concerning retail Forex trading. As part of the proposed regulations, it is stated: "leverage in retail forex customer accounts would be subject to a 10-to-1 limitation," which means 10:1 leverage would be the maximum amount allowed for all Forex traders in the U.S.

Now I'm based in the UK so this won't directly affect me immediately. But where the US leads, the rest follow.

This will mean that to trade a single standard lot of \$100,000 you will need \$10,000 in your account. Currently it can be as little as \$200! **How does this "help" us retail traders??**

This would take out a lot of small traders out of the market -- is this your intention??

Regards

Veronica Harrison

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