

From: Vinnie Palma <vinniepalma@yahoo.com>
Sent: Friday, January 22, 2010 11:53 AM
To: secretary <secretary@CFTC.gov>
Subject: Proposed FOREX Leverage Changes for Retail Investors

As an experienced securities investor and manager of various financial instruments including foreign currencies, I believe the proposed legislation is extremely frivolous and extraordinarily underhanded. The global foreign exchange market is the most liquid of any investment vehicle. Current margin requirements for those liquid currency pairs allows retail investors to participate as methods to diversify, hedge or speculate in global economic conditions along with "appropriate leverage".

I for one, would have to consider higher asset allocations to secure investment strategies should this regulation go thru. Unfortunately, my activity and participation would possibly be reduced, hence reducing global investment strategies in other investments as well that leads to less participation overall. Is that what you want?

Overall, this regulation would likely cause similar reactions among the retail investor public, needless to say further outrage over protectionist controls over the financial system "not" in the interest of the public at large.

Respectfully,
Vincent Palma
Retired Investment Professional