

From: Sebastian Ivanisky <sivanisky@argenta4x.com>
Sent: Friday, January 22, 2010 11:31 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Secretary,

RE: RIN 3038-AC61

This message is to let you know I strongly oppose the proposed regulation pertaining retail forex, specially the point related to leverage. I am a beginner in this field and this would potentially kill my initiative. Although I believe in government regulation, this particular piece of policy will mostly benefit big investors and not us. We, I believe, already did our part when we unwillingly rescued them with our taxes. What else are we going to give them? Crafting policy that consequently removes the small investor from the market will only lead to big investor getting their way again.

Thanks for your attention