

From: Mary Helen Welter <mwelter@frontier.net>
Sent: Friday, January 22, 2010 11:23 AM
To: secretary <secretary@CFTC.gov>
Subject: Please do not implement this new proposal for 10:1 leverage in the FOREX...

Hello,

I would like to express that I sincerely feel that this 10:1 leverage idea is a huge mistake!!!! PLEASE, this would ruin my chances of ever having the career I have worked for 2 years to learn!!!. I must respectfully say that you are overstepping your boundaries to even think of this. A better plan would be to make a rule for brokers to better explain leverage to new clients, and it would be easy to implement , and everyone would be happy. How is making a 10:1 leverage requirement going to help traders? People like me will not be able to trade!! Only people with huge amounts of money will be able to get in to make money.

I must also respectfully say that your job is to prevent fraud, not to tell traders how much risk they can use.

Thank you for your time and consideration,

Mary Welter