

**From:** nwcinc@comcast.net  
**Sent:** Friday, January 22, 2010 11:18 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Proposed Ces on Current Regulations

---

To the honorable Secretary,

**HOW WOULD THE PROPOSED CHANGE AFFECT YOU?**

<b>Max leverage under current regulations</b>	<b>Max leverage under proposed changes</b>
USD/JPY	USD/JPY
100:1 leverage (one percent)	10:1 leverage (10 percent)
1 lot (100,000)	1 lot (100,000)
Margin requirement: \$1,000	Margin requirement: \$10,000

We believe that all traders should have the right to choose the amount of leverage that is appropriate for his/her risk appetite, and that this basic principle of 'choice' is being threatened by the proposed CFTC regulations. The current regulation also allow new trader and individual trader to participate with small amount of investment. The current regulation also give all individual with interest in FOREX Trading an even plain field to start small trading account. Majority of the new trader initially start with capital investment and that applies to young generation of traders who are in college, just recently graduated in college or individual starting to invest in FOREX.

I hope that the CFTC will keep the current regulation which provided better margin requirement and small amount to open FOREX account.

Sincerely,

Edwin B