

**From:** Bob Nagel <corvettebob37@msn.com>  
**Sent:** Friday, January 22, 2010 11:16 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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CFTC Secretary

RE: Release 5772-12  
January 13, 2010

Change in 2008 Farm Bill

I am against the proposed change of Forex leverage from 100:1 to 10:1 for all NFA and CFTC regulated firms. This change will eliminate the small investor. As a small investor I have spent several thousand dollars and hundreds of hours in research and execution of trades in the Forex market. Your change will increase my capital requirements 10 fold thus I will be eliminated as an investor.

**Please eliminate the Forex leverage change from your proposal.**

Thank you,

"The Small Investor"  
Bob Nagel

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