

From: Durham Bubb <durham.bubb@topmail.co.uk>
Sent: Friday, January 22, 2010 11:15 AM
To: secretary <secretary@CFTC.gov>
Subject: customer accounts would be subject to a 10-to-1 limitation

Good afternoon

I am writing to you to protest at the proposal to limit Forex Trading to a 10 to 1 leverage.

I can't imagine what you hope to gain by this limitation; it is patently ridiculous, as it will prevent many small traders from Trading, thus adding to the unemployment statistics.

You bureaucrats' are supposed to make sure that there is a safe environment to trade in, not stop trading altogether.

I could understand if you were to stop the very high leverages which some brokers offer, but 10 to 1 is nonsense.

I suspect that you have had complaints' from persons who have lost money in Forex trading, in which case they have only themselves to blame. It is always made clear that Forex trading is risky.

Unhappily there will always be those who think they are smarter than that, but will not listen.

Regards

Durham Bubb