

**From:** Walter Graff <wgraff@naturalscenes.com>  
**Sent:** Sunday, January 17, 2010 6:05 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** forex leverage

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Your proposal to limit forex leverage to 10:1 is a disaster. If people don't understand leverage than it is not the governments role to prevent traders from not understanding trading. Your effort is better spent to prevent fraud and let the markets be the markets.

Thank you,  
Walter Graff