

**From:** Jim <vestremo@live.com>  
**Sent:** Friday, January 22, 2010 11:06 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

**RIN 3038-AC61**

Dear Mr. David Stawick,

I think it is the responsibility of every trader to understand the concept of leverage before starting to live trade. For many retail traders who have worked arduously to acquire the skills of forex trading, leverage gives them the possibility to access and profit from the Forex market. It would be a terrible injustice to impose this new CFTC rule as this would kill the hard work and passion of these traders and destroy the U.S Forex industry.

Limiting leverage to novice traders is a great thing. Limiting leverage to ALL traders is horrible.

Regards,

James Morra