From: Smith, Scott ext (E F PR GN EN CE 3) <scott.x.smith@siemens.com>

Sent: Friday, January 22, 2010 10:57 AM **To:** secretary @CFTC.gov>

Subject: Regulation of Retail Forex

I'm against the proposed increase in leverage requirements for retail FOREX traders, RIN 3038-AC61. I'm a long time individual FOREX trader. I find it the best way to stay up to the minute on what's happening in the world. Dramatically increasing the leverage will seriously impact lots of folks' ability to participate, including me. I will have no choice, but to take my account wherever in the world I can find more favorable requirements. W.Smith