

Summary of Meeting in Connection with Concept Release on Risk Controls and System Safeguards for Automated Trading Environments

Meeting date: March 24, 2015.

CFTC staff present: Sebastian Pujol Schott, Marilee Dahlman, Michael Penick, Andrew Ridenour, John Dunfee, Frank Fisanich, Richard Haynes, Meghan Tente, and Adam Kezsom.

Outside parties present: Hope Jarkowski (DSG), Graham Harper (DSG), Scott Parsons (DSG), Matthew Haraburda (XRTrading), Chris Zuehlke (DRW Trading), and Sebastian Koeling (Optiver).

On March 24, 2015, CFTC staff met with representatives from Delta Strategy Group (DSG) and the Futures Industry Association's Principal Traders Group, including XRTrading, DRW Trading Group and Optiver US. The meeting lasted approximately 1 hour and focused on issues raised by the Commission's Concept Release on Risk Controls and System Safeguards for Automated Trading Environments, including pre-trade risk controls and automated trading systems testing and development.