

From: Mary Helen Welter <mwelter@frontier.net>
Sent: Friday, January 22, 2010 10:29 AM
To: secretary <secretary@CFTC.gov>
Subject: In regard to the FOREX regulation being proposed....

To all that are involved with this,

Please DO NOT impose this new regulation. I am a new Forex trader. Actually only trade on a Demo account, because I don't have the money to go live yet. Listen, it will not be helping anything to impose this regulation. On the contrary, you will be making it impossible for people like me who have studied and practiced for years to start trading and finally making a little money. If you think you are helping the 95% who loose in forex, you are wrong. Forex is a skill that has to be learned. If people think they can go in and make money with no money management or anything, that is thier fault for loosing. If you impose this regulation, you will make it impossible for the people who don't have millions to make any money at all!! Please tell me this isn't what this is really about. Please quite this endeavor!!!! Thier will be many people who will not be able to trade anymore , and that will not be good for our struggling economy. Only the Big guys will be able to trade, and that is just sick!!!! PLEASE PLEASE PLEASE don't put this regulation of 1:10 through.. it will have devestating effects for huge amounts of people like me struggling to even make a living. Let us have one thing we can hope for to make decent money with. The people who don't study and practice and jump into trading in the currency market, will have to learn or not trade!!! That is how all the old school people had to do it!!

If you put this regulation through you will be taking away my livelyhood and killing what i have been working on for 2 yrs. I don't even have the money to trade now. if this goes through I , and many others will never be able to trade. AND the Big guys will loose all the money from the people who try it without knowing what they are doing. This is a DEMOCRACY (was supposed to be) in this country!!!

Please respect that!!!!,

Thank you for your time and consideration,

Mary Welter