

From: Ed E <eddiewize@gmail.com>
Sent: Friday, January 22, 2010 10:04 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex - Please leave leverage at 100 to 1

I do NOT agree with your change of Forex leverage from 100:1 to 10:1.

This is because it is not causing any problems with most reputable brokerages. There is never a margin call as the one I use, MB Trading, closes positions automatically if margin falls below 10%. A nice safety valve.

However this rule would clearly disadvantage USA based firms, and force users to seek ex-USA accounts.

In other words, restricting leverage will punish responsible domestic firms and simply cause the others to scamper offshore.

Most of your other proposed regulations are quite acceptable, except for this one.

Regards,

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