

From: Fabio E. Ramirez <fabioeramirez@yahoo.com>
Sent: Friday, January 22, 2010 10:02 AM
To: secretary <secretary@CFTC.gov>
Subject: RIN 3038-AC61

The purpose of this email is to let you know how the above captioned proposal, 10:1 leverage, would affect me in the Forex trading. I do understand your intentions in trying to control the amounts of dollars being used in the trading business. There are a lot of big investors or traders that might not be affected as much by your proposal, because they have large accounts that could cover the minimum required amount needed to trade in larger lots. As a small trader, I do not have a \$10,000 account required to trade larger lots. A \$1,000 - \$2000 account could face liquidation if the 10:1 leverage is implemented. That means a small trader, like me, will be eliminated. I encourage you to look at how the small investor, trader, will be affected by your decisions.

Sincerely,

Fabio E. Ramirez