

**From:** Karoly A. Szoke <kritken01@yahoo.com>  
**Sent:** Friday, January 22, 2010 9:44 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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To whom it may concern:

The proposed regulation "RIN 3038-AC61" is for all purposes an over reaction to the wall street debacle of 2007-2009. It has a negative impact on active traders who are looking for opportunities in an every diminishing pool of opportunity and eliminates the average forex retail customer from the expectation of reasonable reward to risk. Much of the failing of forex traders are from inexperienced and improperly trained individuals who did not understand the importance of money mangement techniques and a proper persepective of risk(loss) in the forex market. In effect, RIN 3038-AC61 is a penalty against the retail forex customer and not a protection against supposed negative practices by forex brokers. I am opposed to the implementation of RIN 3038-AC61, because it curtails my right as a retail forex customer to choose the amount of leverage and risk that I am willing to accept and passes that choice to your commission.

Sincerely,

Karoly A. Szoke