

**From:** Christy Bell <christy.bell@me.com>  
**Sent:** Friday, January 22, 2010 9:31 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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Dear Sirs:

RE: **RIN 3038-AC61**

I can not find better words to describe my position on all this than those from *Andrei Pehar, Chief Currency Strategist at fxKnight.com*.

Andrei says: "I am not opposed to regulation nor regulatory agencies. But that regulation needs to be **fair, transparent, and open to public input**. Otherwise it becomes corrupt and self-serving. Sure high leverage can get you into trouble if used thoughtlessly. Sure hedging when not done properly turns one loss into two. But I believe the cure is **EDUCATION**, not restricting what people can and cannot do with their investment decisions. Guide, don't dominate - government was invented to protect people and their property, not to limit their potential.

I completely *disagree* with the CFTC proposal.

Thank you for listening,

Christy Bell