

From: traderbob@gordontrading.us
Sent: Friday, January 22, 2010 9:28 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To the CFTC: Re: RIN 3038-AC61.

I have traded the forex market for about 10 years and feel these regulations are to the point of being grossly unfair to traders in the USA. The forex is not a USA based market, it is worldwide, unlike the other USA based markets. To implement these rules puts us at a competitive disadvantage with the rest of the world. It is like targeting one gas station in a city and changing the rules for it (say adding a limit on the number of gallons to 5 per day) and letting the rest operate freely, Would you use this station?... Not likely!!

This market uses risk to gain rewards. I have to say that limiting the leverage to 100:1 was reasonable, after all who can manage 500:1 and what trader needs that? But this rule will be the straw that breaks the camel's back for the forex market for traders like myself.

Let us trade with the reasonable 100:1 ratio.

Sincerely, Bob Gordon