From: Daniel Seimovich

Sent: Wednesday, January 20, 2010 12:18 PM

To: secretary

Subject: Leverage limitation

Hi,

I'm opposed to your regulation proposal about setting 10:1 as max leverage, see absolutely no logic in it. I'm with Oanda now and their max is 50:1 which suits me perfectly. Your new regulation would only benefit those who trade long term with low risk and are already wealthy, but cripple those who are day traders and trying to grow their small accounts. Not exactly in harmony with the free market mindset and opportunities for the little man that made America great. Thanks, but no thanks, we traders need no big brother watching over us.

Kind regards,

Daniel Seimovich