

From: Dave Friedholm <dfriedholm@gmail.com>
Sent: Friday, January 22, 2010 8:37 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Please Leave Leverage at 100:1

I'm an active Forex Trader and strongly object to the proposals to reduce Forex Leverage from 100:1 to 10:1 for all NFA and CTC regulated firms.

This portion of the regulation would effectively put US traders at a SEVERE DISADVANTAGE against global traders, and force many of our accounts offshore into unregulated areas.

This business is NOT like commodities. There are no margin calls to drive a trader into huge debt. If the trade goes insanely wrong, the trader's position is simply closed out.

Thank you,

Dave Friedholm
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sent from my iPhone